

# CONSOLIDATED FINANCIAL REPORT

As of February 28, 2019

|   | <b>TOTAL<br/>ALL FUNDS</b> | <b>Early Childhd. / 104</b> | <b>Econ. Dev. / 475</b> | <b>USDA / 474</b>   | <b>Operating / 075</b> | <b>Workforce Dev. / 110</b> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|------------------------|-----------------------------|
| Fund Balance, Beg. of Fiscal Year                   | \$11,299,582.93            | \$2,100,826.72              | \$7,487,769.29          | \$918,356.15        | \$1,055,197.64         | (\$262,566.87)              |
| Revenue   |                            |                             |                         |                     |                        |                             |
| Federal   | \$923,931.77               | \$655,138.56                | \$0.00                  | \$0.00              | \$249,609.18           | \$19,184.03                 |
| State   | \$356,400.24               | \$84,779.63                 | \$0.00                  | \$0.00              | \$271,620.61           | \$0.00                      |
| Local   | \$211,432.68               | \$27,286.00                 | \$0.00                  | \$0.00              | \$184,146.68           | \$0.00                      |
| Charges for Services                                | \$314,773.45               | \$10,430.00                 | \$0.00                  | \$0.00              | \$304,343.45           | \$0.00                      |
| Investment Interest                                 | \$11,609.83                | \$3,238.59                  | \$6,589.44              | \$2.04              | \$1,779.76             | \$0.00                      |
| Interest on Loans                                   | \$13,884.65                | \$0.00                      | \$12,097.05             | \$1,787.60          | \$0.00                 | \$0.00                      |
| Miscellaneous                                       | <u>\$3,772.76</u>          | <u>\$772.76</u>             | <u>\$0.00</u>           | <u>\$0.00</u>       | <u>\$3,000.00</u>      | <u>\$0.00</u>               |
| Total Revenue                                       | \$1,835,805.38             | \$781,645.54                | \$18,686.49             | \$1,789.64          | \$1,014,499.68         | \$19,184.03                 |
| Expenditures  |                            |                             |                         |                     |                        |                             |
| Salaries  | \$998,983.25               | \$531,039.34                | \$0.00                  | \$0.00              | \$393,892.70           | \$74,051.21                 |
| Fringe Benefits                                     | \$290,142.80               | \$181,041.19                | \$0.00                  | \$0.00              | \$91,950.20            | \$17,151.41                 |
| Commodities   | \$67,862.63                | \$49,447.96                 | \$0.00                  | \$0.00              | \$16,210.43            | \$2,204.24                  |
| Services  | \$1,275,069.53             | \$240,010.97                | \$0.00                  | \$0.00              | \$909,645.14           | \$125,413.42                |
| Capital Outlay                                      | <u>\$26,905.00</u>         | <u>\$0.00</u>               | <u>\$0.00</u>           | <u>\$0.00</u>       | <u>\$26,905.00</u>     | <u>\$0.00</u>               |
| Total Expenditures                                  | \$2,658,963.21             | \$1,001,539.46              | \$0.00                  | \$0.00              | \$1,438,603.47         | \$218,820.28                |
| Excess (Deficiency) of<br>Revenue over Expenditures | (\$823,157.83)             | (\$219,893.92)              | \$18,686.49             | \$1,789.64          | (\$424,103.79)         | (\$199,636.25)              |
| Net Operating Transfers In / Out                    | \$0.00                     | \$0.00                      | \$0.00                  | \$0.00              | \$0.00                 | \$0.00                      |
| Net Change in Fund Balance                          | (\$823,157.83)             | (\$219,893.92)              | \$18,686.49             | \$1,789.64          | (\$424,103.79)         | (\$199,636.25)              |
| <b>FUND BALANCE (DEFICIT)</b>                       | <b>\$10,476,425.10</b>     | <b>\$1,880,932.80 #</b>     | <b>\$7,506,455.78</b>   | <b>\$920,145.79</b> | <b>\$631,093.85 *</b>  | <b>(\$462,203.12) +</b>     |

# Fund 104 Accounts Receivable Balance: \$260,333.60

\* Operating Fund 075 Accounts Receivable Balance: \$414,223.77

+ Fund 110 Accounts Receivable Balance: \$657,633.24

Funds 104, 110, 475, & 075 are maintained in a single bank account entitled "RPC Combined Funds" held at Busey Bank. Fund 474 is maintained in a separate bank account entitled "RPC USDA Loan Fund" also held at Busey Bank.