

CONSOLIDATED FINANCIAL REPORT

As of February 29, 2020

	TOTAL ALL FUNDS	Early Childhd. / 104	Econ. Dev. / 475	USDA / 474	Operating / 075	Workforce Dev. / 110
Fund Balance, Beg. of Fiscal Year	\$11,081,924.26	\$1,812,543.25	\$7,556,887.30	\$918,356.15	\$1,056,704.43	(\$262,566.87)
Revenue						
Federal	\$1,928,577.42	\$1,400,431.79	\$0.00	\$0.00	\$434,714.94	\$93,430.69
State	\$139,702.26	\$80,767.55	\$0.00	\$0.00	\$58,934.71	\$0.00
Local	\$301,323.66	\$54,444.00	\$0.00	\$0.00	\$246,879.66	\$0.00
Charges for Services	\$196,458.35	\$13,200.00	\$0.00	\$0.00	\$183,258.35	\$0.00
Investment Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest on Loans	\$16,070.51	\$0.00	\$12,545.22	\$3,525.29	\$0.00	\$0.00
Miscellaneous	<u>\$60,518.57</u>	<u>\$2,083.85</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$58,434.72</u>	<u>\$0.00</u>
Total Revenue	\$2,642,650.77	\$1,550,927.19	\$12,545.22	\$3,525.29	\$982,222.38	\$93,430.69
Expenditures						
Salaries	\$1,619,095.64	\$879,783.13	\$0.00	\$0.00	\$623,859.55	\$115,452.96
Fringe Benefits	\$424,093.84	\$237,604.25	\$0.00	\$0.00	\$164,619.66	\$21,869.93
Commodities	\$115,382.22	\$86,061.73	\$0.00	\$0.00	\$22,938.19	\$6,382.30
Services	\$1,443,392.02	\$440,827.50	\$0.00	\$0.00	\$885,401.34	\$117,163.18
Capital Outlay	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Expenditures	\$3,601,963.72	\$1,644,276.61	\$0.00	\$0.00	\$1,696,818.74	\$260,868.37
Excess (Deficiency) of Revenue over Expenditures	(\$959,312.95)	(\$93,349.42)	\$12,545.22	\$3,525.29	(\$714,596.36)	(\$167,437.68)
Net Operating Transfers In / Out	(\$2,986.53)	\$0.00	(\$3,524.77)	\$0.00	\$538.24	\$0.00
Net Change in Fund Balance	(\$962,299.48)	(\$93,349.42)	\$9,020.45	\$3,525.29	(\$714,058.12)	(\$167,437.68)
FUND BALANCE (DEFICIT)	\$10,119,624.78	\$1,719,193.83 #	\$7,565,907.75	\$921,881.44	\$342,646.31 *	(\$430,004.55) +

Fund 104 Accounts Receivable Balance: \$230,523.18

* Fund 075 Accounts Receivable Balance: \$160,802.63

+ Fund 110 Accounts Receivable Balance: \$433,305.71

Funds 104, 110, 475, & 075 are maintained in a single bank account entitled "RPC Combined Funds" held at Busey Bank. Fund 474 is maintained in a separate bank account entitled "RPC USDA Loan Fund" also held at Busey Bank.