

CONSOLIDATED FINANCIAL REPORT

As of February 28, 2021

| | TOTAL ALL FUNDS | Early Childhd. / 104 | Econ. Dev. / 475 | USDA / 474 | Operating / 075 | Workforce Dev. / 110 |
|---|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------|-----------------------------|
| Fund Balance, Beg. of Fiscal Year | \$11,406,092.78 | \$1,361,538.40 | \$7,470,005.00 | \$906,130.55 | \$1,839,694.72 | (\$171,275.89) |
| Revenue | | | | | | |
| Federal | \$1,820,197.86 | \$1,145,806.04 | \$0.00 | \$0.00 | \$674,391.82 | \$0.00 |
| State | \$288,493.61 | \$80,717.00 | \$0.00 | \$0.00 | \$207,776.61 | \$0.00 |
| Local | \$269,004.66 | \$55,162.00 | \$0.00 | \$0.00 | \$213,842.66 | \$0.00 |
| Charges for Services | \$216,075.82 | \$12,990.00 | \$0.00 | \$0.00 | \$203,085.82 | \$0.00 |
| Investment Interest | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest on Loans | \$34,420.97 | \$0.00 | \$31,801.26 | \$2,619.71 | \$0.00 | \$0.00 |
| Miscellaneous | <u>\$112,553.75</u> | <u>\$112,553.75</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Total Revenue | \$2,740,746.67 | \$1,407,228.79 | \$31,801.26 | \$2,619.71 | \$1,299,096.91 | \$0.00 |
| Expenditures | | | | | | |
| Salaries | \$1,656,411.39 | \$862,661.27 | \$0.00 | \$0.00 | \$688,269.23 | \$105,480.89 |
| Fringe Benefits | \$318,885.89 | \$175,356.47 | \$0.00 | \$0.00 | \$129,187.27 | \$14,342.15 |
| Commodities | \$95,853.17 | \$66,933.30 | \$0.00 | \$0.00 | \$27,120.67 | \$1,799.20 |
| Services | \$1,779,911.23 | \$415,243.42 | \$0.00 | \$0.00 | \$1,182,930.10 | \$181,737.71 |
| Capital Outlay | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Total Expenditures | \$3,851,061.68 | \$1,520,194.46 | \$0.00 | \$0.00 | \$2,027,507.27 | \$303,359.95 |
| Excess (Deficiency) of Revenue over Expenditures | (\$1,110,315.01) | (\$112,965.67) | \$31,801.26 | \$2,619.71 | (\$728,410.36) | (\$303,359.95) |
| Net Operating Transfers In / Out | (\$2,224.44) | \$0.00 | (\$3,251.70) | \$0.00 | \$1,027.26 | \$0.00 |
| Net Change in Fund Balance | (\$1,112,539.45) | (\$112,965.67) | \$28,549.56 | \$2,619.71 | (\$727,383.10) | (\$303,359.95) |
| FUND BALANCE (DEFICIT) | \$10,293,553.33 | \$1,248,572.73 # | \$7,498,554.56 | \$908,750.26 | \$1,112,311.62 * | (\$474,635.84) + |

Fund 104 Accounts Receivable Balance: \$698,315.67

* Fund 075 Accounts Receivable Balance: \$285,850.74

+ Fund 110 Accounts Receivable Balance: \$563,423.64

Funds 104, 110, 475, & 075 are maintained in a single bank account entitled "RPC Combined Funds" held at Busey Bank. Fund 474 is maintained in a separate bank account entitled "RPC USDA Loan Fund" also held at Busey Bank.